

Approved on March 16, 2020

**[Approved by Mail] Indonesia: Renewable Energy Program (CTF) (IFC)-PCTFID018A- Amendment
Request to Change Investment Terms - Decision approved**

Dear CTF Trust Fund Committee members,

We are writing regarding the request submitted by the IFC to amend the investment terms of the project entitled, *Indonesia Renewable Energy Program (REP)*.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the below decision is approved:

The CTF Trust Fund Committee, having reviewed the document entitled, *IFC: CTF Indonesia Renewable Energy Program (REP)-Change request*, submitted by the International Finance Corporation (IFC), approves the request to utilize USD 37.5 million in the form of subordinated debt, from the total approved funding allocation of USD 54,997,600, under the approved *Indonesia Renewable Energy Program (REP)*.

To see more information about this project, please click [here](#).

Sincerely,

Mafalda Duarte

Manager

Climate Investment Funds

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Approved on February 28, 2020

**[Approved by Mail] Indonesia: Renewable Energy Program (CTF) (IFC)-PCTFID018A- Amendment
Request to Change Investment Terms -Proposed Decision**

Dear CTF Trust Fund Committee members:

We are writing regarding the project entitled, *Indonesia Renewable Energy Program (REP)*, submitted by the International Finance Corporation (IFC) for a CTF funding allocation of USD 54,997,600 (USD 27,097,600 in senior debt, USD 27,000,000 in subordinated debt and USD 900,000 in MPIS grant), and approved by the CTF Trust Fund Committee on August 9, 2017. See approval notification below for reference.

IFC has submitted a request to utilize USD 37.5 million from the approved funding allocation of USD 54,997,600 for the project, in the form of subordinated debt and has submitted the attached justification documents.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee, having reviewed the document entitled, *IFC: CTF Indonesia Renewable Energy Program (REP)-Change request*, submitted by the International Finance Corporation (IFC), approves the request to utilize USD 37.5 million in the form of subordinated debt, from the total approved funding allocation of USD 54,997,600, under the approved *Indonesia Renewable Energy Program (REP)*.

To provide comments on this proposal, please click [here](#). If we do not receive any objection to the proposed decision by close of business **Friday, March 13, 2020**, the decision will be approved.

Sincerely,

Mafalda Duarte

Manager

Climate Investment Funds

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From: CIFapprovalbymail

Sent: Wednesday, August 9, 2017 5:06 PM

Subject: [Approved by mail]: Indonesia: Renewable Energy Program (CTF) (IFC)--PCTFID018A--Approval Notification

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Indonesia Renewable Energy Program (REP)*, submitted by the International Finance Corporation (IFC), for your review and approval of a CTF allocation of USD 54,097,600 (USD 27,097,600 in senior loan; USD 27,000,000 million in Subordinated debt).

The time period provided for submission of any objections to the decision has expired. No objections were received. We are, therefore, pleased to inform you that the below decision has been approved.

The CTF Trust Fund Committee approves a CTF allocation of USD 54,097,600 (USD 27,097,600 in senior loan and USD 27,000,000 in subordinated debt) for the proposal entitled, *Indonesia Renewable Energy Program (REP)*, submitted by the International Finance Corporation (IFC).

The CTF Trust Fund Committee notes the request for Project Implementation and Supervision Services and approves USD 900,000 in such costs.

Sincerely,

Mafalda Duarte

Manager

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